

**City of El Paso Public Service Board El Paso Water Utilities
Debt Transparency Report
as of February 28, 2017**

Type of Entity Water and Sewer Utility
Address 1154 Hawkins
City El Paso, TX
Zip 79925
County El Paso
Telephone 915-594-5527
Contact Jeff Tepsick
Title Fiscal Operations Manager
Email jtepsick@epwu.org

Issuer Credit Ratings

| | | |
|---------|--------------------|-------------------------|
| | <u>Senior Lien</u> | <u>Subordinate Lien</u> |
| Moody's | NR | |
| Fitch | AA+ | |
| S&P | AA+ | |

Outstanding Debt Obligations

| Title | Secured by Ad Valorem Tax (Yes/No) | Original Par Amount | Principal Outstanding | Interest To Maturity | Total Principal & Interest to Maturity | Final Maturity Date | New Project | | | Purpose |
|--|---------------------------------------|------------------------|--------------------------|----------------------|---|------------------------|---------------------------------|----------------|------------------|--|
| | | | | | | | Proceeds Received from Issue | Proceeds Spent | Proceeds Unspent | |
| W & S Taxable Rev Bds Ser 90-B | NO | 8,000,000.00 | \$ 1,600,000 | \$ - | \$ 1,600,000 | 03/01/2017 | \$ 8,000,000 | \$ 8,000,000 | \$ - | Water and Sewer Improvement Projects |
| W & S Rev Bds Ser 2003A | NO | 1,000,000.00 | \$ 400,000 | \$ - | \$ 400,000 | 03/01/2024 | \$ 1,000,000 | \$ 1,000,000 | \$ - | Water and Sewer Improvement Projects |
| W & S Rev Ref Bds Ser 2006 | NO | 37,745,000.00 | \$ - | \$ - | \$ - | 03/01/2016 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Ref Bds Ser 2007 | NO | 35,500,000.00 | \$ 1,910,000 | \$ 47,750 | \$ 1,957,750 | 03/01/2017 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Ref Bds Ser 2008 | NO | 30,520,000.00 | \$ 3,920,000 | \$ 1,609,256 | \$ 5,529,256 | 03/01/2033 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Bds Ser 2008A | NO | 14,000,000.00 | \$ 1,575,000 | \$ 45,650 | \$ 1,620,650 | 03/01/2018 | \$ 14,000,000 | \$ 13,898,088 | \$ 101,912 | Water and Sewer Improvement Projects |
| W & S Rev Bds Ser 2008B | NO | 22,000,000.00 | \$ 2,475,000 | \$ 71,820 | \$ 2,546,820 | 03/01/2018 | \$ 22,000,000 | \$ 21,434,737 | \$ 565,263 | Water and Sewer Improvement Projects |
| W & Sewer Rev Ref Bds Ser 2008C | NO | 35,000,000.00 | \$ 3,485,000 | \$ 176,375 | \$ 3,661,375 | 03/01/2018 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Ref Bds Ser 2010 | NO | 22,115,000.00 | \$ 13,330,000 | \$ 3,127,453 | \$ 16,457,453 | 03/01/2030 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Bds Tax Ser 2010 (Direct Sul | NO | 15,000,000.00 | \$ 12,675,000 | \$ 4,671,777 | \$ 17,346,777 | 03/01/2030 | \$ 15,000,000 | \$ 15,000,000 | \$ - | Water and Sewer Improvement Projects |
| W & S Rev Ref Bds Ser 2010A | NO | 42,580,000.00 | \$ 32,810,000 | \$ 8,895,209 | \$ 41,705,209 | 03/01/2027 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Ref Bds Ser 2011 | NO | 14,680,000.00 | \$ 13,040,000 | \$ 2,536,041 | \$ 15,576,041 | 03/01/2031 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Ref Bds Ser 2012 | NO | 52,780,000.00 | \$ 47,850,000 | \$ 14,268,000 | \$ 62,118,000 | 03/01/2028 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Ref & Imp Bds Ser 2012A | NO | 75,715,000.00 | \$ 64,925,000 | \$ 18,454,713 | \$ 83,379,713 | 03/01/2033 | \$ 25,000,000 | \$ 15,847,765 | \$ 9,152,235 | Refunding and Water and Sewer Improvement Projects |
| W & S Rev Ref Bds Ser 2014 | NO | 64,900,000.00 | \$ 62,330,000 | \$ 28,683,806 | \$ 91,013,806 | 03/01/2034 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Ref Bds Ser 2015 | NO | 131,650,000.00 | \$ 122,465,000 | \$ 37,574,431 | \$ 160,039,431 | 03/01/2035 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Bds Ser 2015A | NO | 18,600,000.00 | \$ 17,680,000 | \$ 8,367,603 | \$ 26,047,603 | 03/01/2035 | \$ 20,000,000 | \$ 9,121,863 | \$ 10,878,137 | Water and Sewer Improvement Projects |
| W & S Rev Bds Ser 2015B | NO | 50,000,000.00 | \$ 47,595,000 | \$ 9,598,435 | \$ 57,193,435 | 03/01/2035 | \$ 50,000,000 | \$ 50,000,000 | \$ - | Land Water Rights |
| W & S Rev Ref Bds Ser 2015C | NO | 48,565,000.00 | \$ 46,980,000 | \$ 22,459,563 | \$ 69,439,563 | 03/01/2035 | N/A Refunding | N/A Refunding | N/A Refunding | Refunding |
| W & S Rev Ref Bds Ser 2016 | NO | 68,670,000.00 | \$ 68,670,000 | \$ 34,107,906 | \$ 102,777,906 | 03/01/2037 | \$ 31,000,000 | \$ - | \$ 31,000,000 | Refunding and Water and Sewer Improvement Projects |
| W & S Rev Bds Ser 2016A | NO | 100,000,000.00 | \$ 100,000,000 | \$ 20,611,718 | \$ 120,611,718 | 03/01/2037 | \$ 100,000,000 | \$ 46,148,815 | \$ 53,851,185 | Land Water Rights |
| Total - All Debt Issues | | | \$ 665,715,000 | \$ 215,307,506 | \$ 881,022,506 | | \$ 286,000,000 | \$ 180,451,268 | \$ 105,548,732 | |

Notes: